

1st Presbyterian Church of Chili Special Gift and Fund Allocation Policy

Our Church, the First Presbyterian Church of Chili, desires to provide a variety of opportunities for members and friends of the Church to make donations or bequests to the Church. These gifts are often made as individual donations or a donation “in memory of”, “in honor of” or “in celebration of” a particular person, friend or loved one.

A revised Memorial Fund option continues to be one of the choices. In addition, six more funds have been added. Below is a chart, briefly explaining each category. As gifts are received, a plan is in place to acknowledge the donor and provide them with necessary information to make their decisions. Please feel free to contact the church at (585) 889-9896 with any questions regarding this new policy.

Fund	Brief description of each Fund.
First Presbyterian Church of Chili – Memorial Fund	Donations placed in the Memorial Fund must specifically be used to purchase lasting material objects which appropriately enhance God's work through this body of Christ.” They will be given two options: <ol style="list-style-type: none"> 1. To have contributions placed in the Memorial Fund with no restrictions. In this case the Session would determine both use and time of use. 2. To request that funds be used for a specified purpose, subject to the approval of Session.
First Presbyterian Church of Chili -- General Fund	Donations placed in the General fund of the Church are used to support and improve the many programs the Church offers for Christian education, worship, community outreach, music ministry, youth development, etc. There are no specific and confining restrictions on how these fund monies are used and the Session determines how funds are used.
First Presbyterian Church of Chili -- Mission Fund	Donations placed in the Mission Fund are restricted and must specifically be used to support mission and outreach programs as determined by the Mission Committee.
First Presbyterian Church of Chili -- Scholarship Fund	Donations placed in the Chili Presbyterian Scholarship Fund are restricted and must specifically be used to award scholarships to graduates who demonstrate scholastic achievement, contribution of time and talent to the Chili church as well as commitment to humanitarian community programs. Funds are awarded as approved by the Session.
First Presbyterian Church of Chili -- Memorial Fund	Donations placed in the Memorial Fund are restricted and must specifically be used to purchase lasting material objects which appropriately enhance God's work through this body of Christ. The family has the option to specify a specific purpose or leave the decision up to the discretion of the Session. Session approves use of all Memorial Funds.
First Presbyterian Church of Chili -- Endowment Fund	Donations placed in the Endowment Fund are invested. Proceeds from the Fund investments are restricted and must specifically be used for "Outside the Walls" (mission), "On the Walls" (facilities), and "Inside the Walls" (programs) as approved by the Session.
First Presbyterian Church of Chili -- Housing/Investment Fund	Donations placed in the Housing/Investment Fund are invested. Proceeds from Fund investments are restricted and must specifically be used to provide a housing allowance for the church pastor; and/or to provide for repair, rehabilitation and improvement of the church facilities.